Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	2016-07-01	To: GB Minerals Ltd.	2017-06-30
Reporting Entity ESTMA Identification Number			E965364	
Subsidiary Reporting Entities (if necessary)			gs Ltd.; GB Minerals AG; (pessoal, LDA; GBMH Mine	,

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name	From:	2016-07-01	To: GB Minerals Ltd.	2017-06-30
Reporting Entity ESTMA Identification Number			E965364	
Subsidiary Reporting Entities (if necessary)		0	<i>'</i>	G; GB Minerais SARL; Vinerals (Barbados) Ltd

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Guinea Bissau	Government of Guinea Bissau			\$1,680,000.00					\$1,680,000.00	Currency conversion method: Reporting entity year end June 30, 2017 Spot rates of CFA:CAD 0.002263 and EUR:CAD 1.4813 were used to convert payments in CFA and in EUR to CAD for the purposes of this report. Breakdown of payments to Payee - Government of Guinea Bissau by departement/office: Ministry of Natural Resources - Department of Geology and Mines Administration and Finance Department \$1,542,523 Ministry of Icconomics and Finance - Customs Office \$49,460 Ministry of Internor Department of Immigration \$10,715 Ministry of Internal Administration Directorate General for Migration and Borders Department of Maritime Frontier \$2,116 Ministry of Public Health - Department of Environmental Protection \$5,565 Ministry of Internal Affairs - General Command of the National Guard \$849 Ministry of Transportation and Communications - Port Authority \$59,368 Ministry of Public Works - Road Transportation - \$3,023 State Secretary for Transport and Communications - Maritime Institute of Guinea Bissau \$1,998

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2016-07-01	To:	2017-06-30		
Reporting Entity Name			GB Minerals Ltd.			
Reporting Entity ESTMA Identification Number	E965364					
Subsidiary Reporting Entities (if necessary)		J	,	G; GB Minerais SARL; ⁄linerals (Barbados) Ltd		

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Guinea Bissau	Farim Phosphate Project			\$1,680,000.00					\$1,680,000.00	Currency conversion method: Reporting entity year end June 30, 2017 Spot rates of CFA:CAD 0.002263 and EUR:CAD 1.4813 were used to convert payments in CFA and in EUR to CAD for the purposes of this report.